



TEKNEQUIP LIMITED

Precision Engineers
to the Aerospace & Marine Industries

Conditions of Purchase

1. Definitions

“The buyer” means Teknequip Limited, “the supplier” means the supplier of goods to the buyer, “goods” means the equipment, goods or services to which the document relates.

2. Acceptance of conditions

All orders are accepted, and contracts made subject to the buyer’s terms and conditions. No terms contained in the supplier’s orders, variations to orders or any other communication of the supplier shall annul or vary these.

3. Subcontracting

The supplier shall not subcontract the production supply of the goods to be supplied under contract without written consent of the buyer.

4. Counterfeit Parts

The supplier / subcontractor must take an active role in the elimination of all possible shipments containing counterfeit parts. The supplier / subcontractor must only supply parts which are fully traceable to an approved source.

5. Ethical Business Principles

The Supplier acknowledges and Agrees that our buyer requires that the supplier to maintain a high standard of ethical conduct in all its dealings with the buyer. Teknequip Limited policy prohibits all employees from accepting gratuities, gifts, entertainment or other favours, as well as from engaging in any activities which create the perception of a conflict of interest, from any current or prospective supplier. The supplier is encouraged to implement their own written code of conduct and flow down their principles to the entities that furnish them with goods and services. Teknequip limited expects its supplier to maintain effective programs to encourage their employees to make ethical, value driven choices in their business dealings.

6. Delivery

All goods should be delivered during the buyer’s usual business hours to the specified address, on or during the agreed date. Should the supplier fail to deliver the goods within the specified time specified on the order, then the buyer may terminate the contract, purchase the goods elsewhere and recover from the supplier the amount by which the cost of purchasing elsewhere exceeds the amount that would have been payable to the supplier.

7. Condition of goods from supplier

Goods must be delivered at the risk of the supplier in good condition. Any goods found to be inferior quality or in any other manner defective, or in excess of order, may be rejected at the supplier's risk and expense. The buyer reserves the right to cancel any order in respect of which goods have been rejected.